American General Equity Services Corporation Ronald Hanson

Consent Order

Date: April 20, 2004

Respondents: American General Equity Services Corporation and Ronald Hanson

Allegations: unregistered investment adviser, unregistered investment adviser representative, dishonest and unethical practices, failure to supervise

Respondents entered into a Consent Order whereby American General Equity Services agreed to disgorge \$10,312.06 and pay a fine of \$2,500, and Hanson agreed to disgorge \$17,196.02 and pay a fine of \$2,500.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the North American Securities Administrators Association website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.